

WHY YOU PROBABLY WILL LOSE EVERYTHING IN THE COMING DEPRESSION

Of course, you *could* be the exception. Even in the Great Depression of the 1930's there were a handful of people who not only did not lose everything, but actually made fortunes. These were the people who heeded the advice of economic realists like Bernard Baruch, the famed "Wizard of Wall Street."

Baruch tried to warn the public of the economic disaster that lay ahead, but most people ignored his warnings. Instead, they chose to listen to the Pollyanna assurances of government bureaucrats and establishment economists. As a result, the majority of the population failed to escape the ravages of the Great Depression.

Why do the great majority of men and women insist on clinging to folly, notwithstanding the lessons of history? Throughout the centuries, a three-step scenario has unfolded over and over again:

First, government officials and establishment intellectuals assure the public that some imminent cataclysmic event "could never happen here" or "could never happen today."

Second, the masses regurgitate these

assurances until the phenomenon feeds on itself, the ultimate result being that anyone who calls attention to the obvious realities is simply dismissed as a "doomsayer."

Third, the cataclysmic event comes to pass!

This scenario has been replayed in nation after nation with monotonous repetition. All three steps were clearly followed in ancient Rome, in pre-Napoleonic France of the 1790's, in Russia prior to the Bolshevik Revolution in 1917, in Germany under Hitler's early rule, and in the United States in the late 1920's.

And now, as the U.S. economy continues to collapse under the weight of government regulation, taxation and ever-accelerating welfare-state spending, bureaucrats and establishment economists once again seem almost frantic in their efforts to assure the public that there is no reason for concern. Which history tells us is a very bad sign; the third step is practically upon us!

In every age and every country, intellectuals like Walter Heller and John Kenneth Galbraith have insisted, right

up to the day of the final collapse, that "it could never happen today," and that all those who claim otherwise are irresponsible "prophets of doom."

The "prophets of doom," of course, are almost always the *true* prophets—the men who have the ability to properly combine knowledge, realism and foresight. Unfortunately, these are the very men whom the "man in the street" rarely hears about.

Truth has never been very popular with the masses, because truth is so often unpleasant. So it's not surprising that the true prophets are almost always ignored, and that consequently the majority of men are caught totally unprepared when the inevitable crisis arrives.

Today there is a growing feeling among those prophets that Douglas R. Casey is perhaps the brightest new economic mind to enter their ranks in years. Like the late Bernard Baruch, Casey is endowed with a prodigious talent for forecasting economic events.

Never has a man so young been accorded so many accolades by respected names within the "hard-money movement." Savvy investors

first began to take notice when Harry Browne and Harry D. Schultz, respectively, wrote the Preface and Foreword to Casey's first book, *The International Man*.

Now, Robert J. Ringer has written the Preface to Casey's remarkable new book, *Crisis Investing*. Ringer states that "a hundred years from now, should mankind survive that long, Doug Casey may well be remembered as one of the great prophets of our time."

Howard Ruff, another "doomsayer" who has developed an annoying habit of being right most of the time, says of Casey and *Crisis Investing*: "This is one of the most helpful books I've ever read. Its tone and style are cool, clear and, for the most part, dead-on. Doug Casey should, by rights, be a major figure in the sometimes checkered world of investment advisors. He's a very wise man."

How has Casey earned this awesome reputation at so young an age? It is due not only to his genius, but to his unusual approach to domestic economic analysis—through first-hand experience on the *international*

scene.

Casey spends several months each year traveling abroad and regularly sponsors investment seminars in such locations as South Africa, Rhodesia, the Bahamas, Costa Rica, Switzerland, Argentina, and Hong Kong. His worldwide travels and contacts allow him to analyze the U.S. economy from a truly unique perspective.

And what does that perspective reveal? In *Crisis Investing*, Casey offers virtually irrefutable evidence that the United States will soon enter a depression—far greater in scope and dimension than that of the 1930's—probably by 1983 at the latest.

If Casey is correct, then prudent, thrifty Americans who have prepared for the future in traditional ways will soon be completely wiped out. He warns that "many people never plan properly for the future, simply because they are afraid they will discover they have built their hopes and dreams on foundations of quicksand."

Don't make the mistake of being caught unprepared just because those who "ought to know" keep insisting that "it could never happen today."

A Second Chance to Heed the Warnings of Bernard Baruch

Those who ignored the warnings of Bernard Baruch in the 1920's—which included some of the wealthiest and most sophisticated investors—lived to regret it. Now investors of the '80's have a chance to heed the warnings of Douglas Casey, who is rapidly emerging as "the new Bernard Baruch."

In *Crisis Investing*, Casey provides specific advice on how to prepare for the coming economic collapse, advice which he says will actually produce profits for the prudent investor. In this, the ultimate investment book for the troubled years ahead, he makes practical use of his economic-forecasting talent by examining, in a clear, precise manner:

Banks

- Why leaving large amounts of money in a bank, regardless of the bank's size, is like playing Russian roulette.
- Why a savings and loan is an even more dangerous repository for your money than a bank.
- Why you should be especially wary of banks with foreign offices or lending activities outside the United States, or banks that are heavily involved in the issue of credit cards.
- Names and addresses of small to medium-sized Swiss banks that exercise sound banking practices.

Bonds

- Why most major corporations will ultimately default on their bond obligations.
- Why municipals are the worst kind of bonds to own.
- Why you need an absolute *minimum* return of 28% to consider investing in even the *highest quality* corporate bonds.

Collectibles

- Five important rules to follow when buying collectibles.
- Two types of collectibles that maintain real value across time and space, but have not yet been discovered by the general public.
- Why stamps, rare coins, gemstones, or diamonds are more desirable as a store of wealth than artwork.
- What to look for when buying numismatic coins, semi-numismatic coins, and bullion coins.

Credit

- Why it is now all but impossible for the United States to avoid a complete credit collapse.

Currencies

- Three advantages of holding certain foreign currencies, and how to determine which ones to hold.

Foreign Countries (Asset and Personal Protection)

- The best way to get assets out of the country.
- Four countries that offer the most safety for your assets.
- Why South Africa is likely to be one of the most stable countries in the world during the coming years.

Gold, Silver, and Gold & Silver Stocks

- Why the true price of gold should be at least \$3,300 an ounce.
- Four advantages of gold coins over gold bullion.
- The right time to buy silver.
- Which forms of silver *not* to buy.
- Why "penny" gold and silver stocks in the United States are greatly underpriced, and which ones to buy.
- Two reasons why the price of gold stocks can move downward when the price of gold moves upward.
- Thirty-five recommended South African gold stocks, many with yields ranging from 14% to 68%.

Inflation

- Why runaway inflation and the total destruction of the U.S. dollar are now unavoidable.

Insurance

- Why you should purchase "cash-value" life insurance from Swiss life insurance companies only.

Real Estate

- Five reasons why real estate prices must eventually nosedive to a *small fraction* of their present levels.
- Countries where land is *still* a good buy.

Speculative Opportunities

- A *once-in-a-century* speculative opportunity that you probably have never thought about.

Stocks

- Four major reasons why the stock market is going to experience its biggest crash in history, with the Dow Jones Average falling to at least 300 in the not-too-distant future.
- Two factors that could cause the stock market to experience a phenomenal, *temporary* rise before plunging.
- Twenty-three low-priced energy stocks that could take off at any time.
- The five criteria to look for when selling stocks short, and which kinds of stocks give you an almost *sure profit* through short sales.

... and much, much more.

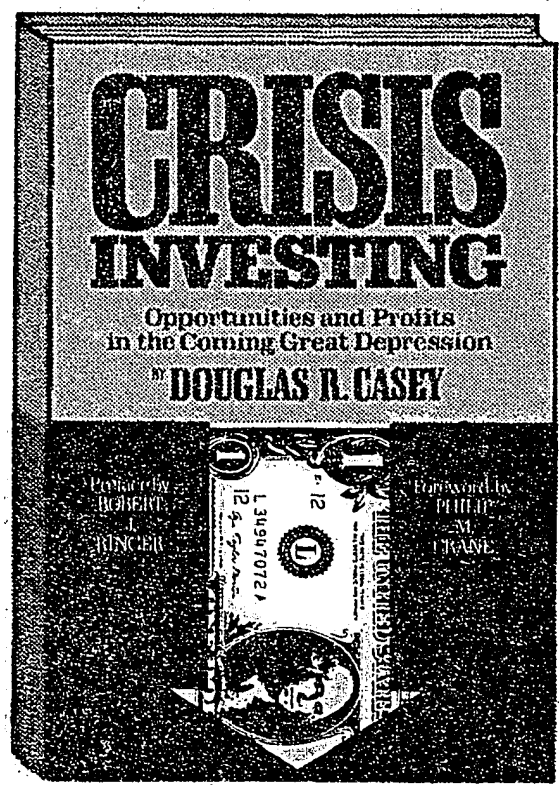
Do the following events seem "impossible" to you?

- Strict controls on wages, prices and profits, with jail sentences handed out to those who do not comply.
- Restrictions on traveling abroad.
- A ban on foreign bank accounts, with severe limitations on funds that can be

sent out of the country.

- Inflation of well over 20%—at first—then *accelerating* rapidly thereafter.
- Chaotic shortages resulting in rationing, black markets, searches, seizures, and confiscation.
- Unemployment rates in excess of those experienced during the Great Depression of the 1930's.
- Bankruptcy, on a massive scale, of major corporations and local and state governments.
- The drying up of capital markets, with no money at all available for stock or bond issues.
- Nationalization of major industries.
- The complete collapse of the Social Security System, as well as most, if not all, pension funds.
- Riots, protests and general chaos, which will be brought under control by a national police force.
- Confiscation of gold from individuals.

If you either don't believe the above events will occur over the next few years, or don't know how to take proper measures to protect yourself when they do, you need to read *Crisis Investing*.



"The financial waters, both here and abroad, are troubled now. I'm convinced that gale-force winds will soon hit us, followed by tidal waves of panic and collapse. Most investors will be stunned by their losses; many will be utterly destroyed; a canny few will not only survive but prosper.

"I intend to be safe and secure, on dry land, throughout the financial storms to come. In *Crisis Investing*, I have explained my goals and my own personal strategy. Hopefully, these words will enable you to travel safely as well!"

—Douglas R. Casey

See Doug Casey in person at Atlanta One, Sept. 10-14. For information, call (404) 872-9959 or (800) 241-5866.

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