

Business

D Wednesday
March 9, 2005
SECTION

ARIZONA DAILY STAR • SERVING TUCSON SINCE 1877

MARKETS

March 8, 2005

-24.24 10,912.62	-5.88 1,219.43
DOW 30	S&P 500
-16.66 2,073.55	-5.88 637.98
NASDAQ	RUSSELL 2000

Industry News & Notes

TUCSON

San Diego-based cell-phone giant **Qualcomm Inc.** is tapping an executive with deep Tucson ties as its next president.

Steven R. Altman, 43, who grew up in Tucson and graduated from Palo Verde High School in 1979, will become president of the Fortune 600 company on July 1 under an executive succession plan announced Tuesday. **Paul Jacobs**, son of company founder **Irwin Jacobs**, will become CEO.

Altman, currently a Qualcomm corporate vice president and president of technology licensing, received a bachelor's degree in criminal justice from Northern Arizona University in 1983 and a law degree from the University of San Diego in 1986.

DSW Shoes reports ID theft

Credit card info stolen from more than 100 stores

WIRE REPORTS

COLUMBUS, Ohio — Credit card information from customers of more than 100 DSW Shoe Warehouse stores was stolen from a company computer's database over the last three months, a lawyer for the national chain said Tuesday.

The company discovered the

theft of credit card and personal shopping information on Friday and reported it to federal authorities, said Julie Davis, general counsel for the chain's parent, Retail Ventures Inc. The Secret Service is investigating, she said.

"We were informed by Discover on Thursday that they were seeing a pattern in fraudulent activity, and on Friday at midnight, our IT staff discovered the threat," Davis said in an interview. "We believe it's a hacker."

Customers should check

their credit card statements and report any irregularities, Davis said. She did not know how many customers might be affected.

"Our first concern is to make our customers aware of this and maintain a watchful eye," she said.

The information was stolen from a database for 103 of the chain's 175 stores. However, Internet sales from the chain's Web site were not affected, Davis said.

In the meantime, DSW isn't releasing a list of stores affect-

ed, Davis said.

"We want to be conservative and make sure that our customers at all of our stores who know that they shopped with a credit card are on alert," she said. "God forbid the early information we have is wrong."

The company also contacted officials of the four credit cards the stores accept — Visa, MasterCard, American Express and Discover — and banks that issue them, she said. The company also has been consulting

How Tucson is affected

DSW opened its only Tucson store Feb. 25 at 7191 E. Broadway. Company spokesman Rob Whitehouse said he could not disclose which stores were affected by the theft of credit card information until DSW's investigation is completed.

"Customers who have shopped at any of our stores should check their statements for discrepancies. If you have an account online, check to make sure there is no unauthorized activity," Whitehouse said.

Customers with questions may call DSW's hot line at 800-314-0224.

SEE ID THEFT / D5

31,000 square feet

\$43.6k property tax

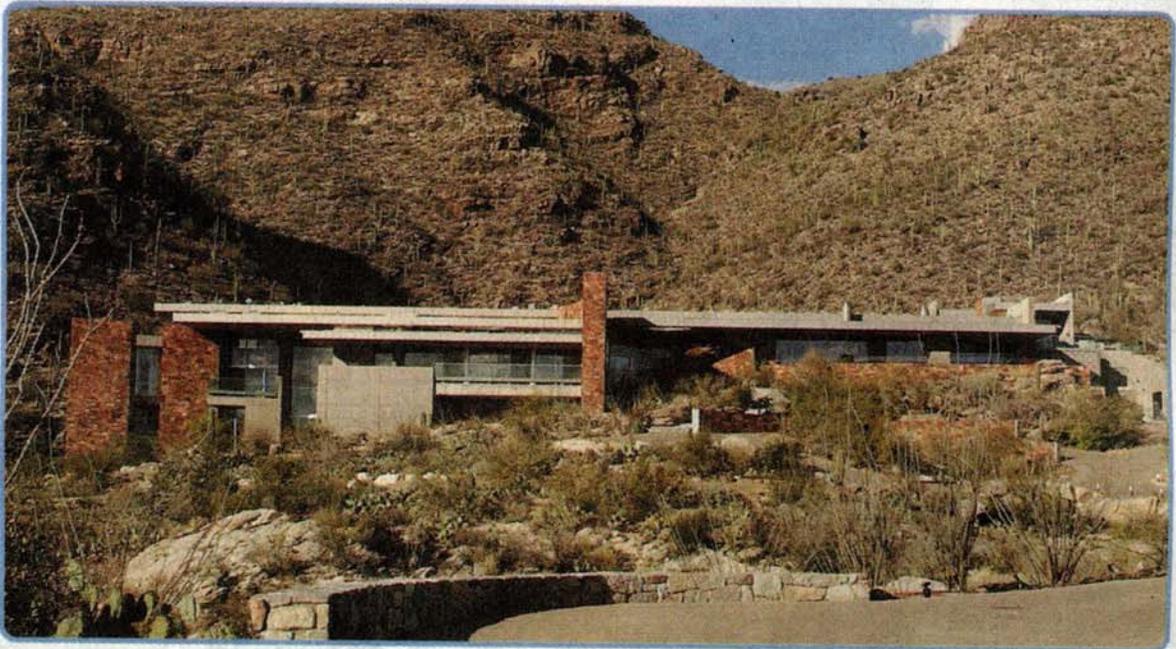
\$13.5M on ebay

ebay hit parade leader

Richard Ducote



She wears her 3 new hats with



James S. Wood / Arizona Daily Star 2004
 The Cobblestone Development might be paved with gold around the Campbell Cliffs estate, owned by former apartment developer Cary Marmis, who is asking \$17.5 million for the 24-room, 31,000-square-foot Catalina Foothills home.

\$17.5 MILLION BABY

Spectacular Tucson home is drawing plenty of interest — from cyberspace

By Joseph Barrios
 ARIZONA DAILY STAR

Tucson's biggest and most expensive home has also been one of the most watched items on eBay, where a real estate agent is trying to find a buyer for the \$17.5 million estate.

Lots of people are buying homes these days, but the market for a home like Campbell Cliffs, which took nearly 10 years to build, is tight. As homes go, there is nothing close in size that compares. The house has 24 rooms and 31,000 square feet, 25,000 of them air-conditioned. It has a home theater, a gymnasium, an office wing, two elevators and an indoor gun and archery range.

Nothing compares in price, either. The price tag includes 20

acres of prime land in the Catalina Foothills near East Skyline Drive and North Orange Grove Road. The owner, former apartment developer Cary Marmis, is willing to split off 10 acres of untouched land and sell the home for just \$13.5 million. That's still millions more than the highest-priced home that sold in Pima County last year. That one went for \$7 million.

The people in town who could afford to buy such luxury are few, said Anjelina Belakovskaia, a Realtor who placed an ad for the home on eBay. To be able to afford the taxes, electric

bill and other operating costs associated with the house, she said a buyer would probably have to have a net worth of somewhere starting at \$50 million. The 2004 tax

On the Web

▶ To get a glimpse of Tucson's most lavish estate, visit www.campbellcliffs.com or www.ebay.com.



Courtesy of Evans & Briggs
Architect Les Wallach and interior designer Elizabeth Rosensteel of Scottsdale collaborated with the owner of the gargantuan home.

SEE LAVISH / D5

pension fund

phi stock fund. The suit, which seeks class-action status, is limited to Delphi's 15,000 salaried workers and 4,000 salaried retirees.

Brewer retired from Delphi's Saginaw Steering division in May 2002. She started with General Motors in 1976 and stayed with the automaker until it spun off Delphi in 1999.

Delphi, the country's largest auto-parts supplier, making everything from steering systems to satellite radio, declined to discuss Brewer's suit.

"As a matter of policy, we do not comment on pending litigation," said Delphi spokeswoman Luce Rubic.

Brewer's attorney, Barry Adler, spoke on her behalf.

"Mrs. Brewer and other plan participants relied on Delphi and the Delphi board to manage their pension plan. The board and the company knew or should have known that the financial condition was materially overstated and was artificially inflating the stock price," said Adler, who also represents some CMS Energy workers who are suing the company over similar issues.

"The Delphi people overseeing the pension should have known that Delphi stock was a bad investment. They made the participants in this plan buy a stock for \$20 a share or \$17 a share that was only worth \$5 a share. Here the same people watching the pension were also overseeing the finances and forcing their salaried workers to buy Delphi stock," he said.

The suit charges Delphi could have divested the plan of Delphi stock, discontinued the purchase of Delphi stock or told employees and the federal government about the prob-

By Jay Reeves
THE ASSOCIATED PRESS

BIRMINGHAM, Ala. — The defense at Richard Scrushy's fraud trial tried to show Tuesday that aides to the former HealthSouth Corp. chief were behind an earnings overstatement and hid it from him to cov-

er up their own mistakes handling mergers and expenses.

Using a black marker to spin a complicated web of numbers on a piece of white paper at the front of the courtroom, Scrushy lawyer Jim Parkman asked a former finance executive if anyone could tell what was go-

ing on at the company without seeing all of its true revenues and expenses.

No, answered former chief financial officer Mike Martin, one of a group of former executives the defense blames for the scheme.

"That's what y'all did and

how you planned it, so (Scrushy) wouldn't know what the whole picture was?" said Parkman, making a statement as much as asking a question.

The prosecution objected and the judge agreed, letting the question hang in the courtroom unanswered.

LAVISH Mega-mansion has been lauded by publications

Continued from Page D1

bill alone for the estate was \$43,626.38, according to the Pima County treasurer's Web site.

The home has been on the market since 2001. It's been featured and praised by publications such as Unique Homes magazine and recognized for its design. Marmis collaborated with architect Les Wallach and interior designer Elizabeth Rosensteel of Scottsdale. But still, no buyers.

Belakovskaia, who has had her real estate license for less than a year, heard about the property and thought she might be able to help in its sale. She said the home's official listing agent, Martha Briggs, has done a good job of market-

ing the property to a national market but felt like she could help do more.

Belakovskaia, from Ukraine, is a three-time women's U.S. chess champion. She earned a master's degree in finance from New York University and worked for a company in Tulsa, Okla., where she traded weather derivatives, among other things. Having worked in finance and hailing from another country, she figured she could tap into well-to-do associates and into the international market.

But inspiration for the eBay post came from her and her husband. Just for kicks, the couple enjoy seeing what people are selling on eBay. She decided to put up information about the home, dubbing it a "22nd Century" Tucson estate, and linked to the home's own Web site, www.campbellcliffs.com.

Over the last few weeks, the home has been on and off eBay Pulse, a list of the Web site's, most watched items, perhaps a dubious distinction for such a lavish property.

Last week, for example, oth-

er items on the list included a "mystery envelope" in which people bid on an envelope with unrevealed contents, and a drive-through strip club in Pennsylvania.

This week, watched items include a pretzel that purportedly depicts the Virgin Mary holding the baby Jesus.

Although the house may be unique, Belakovskaia's idea of advertising on eBay was not. On Tuesday, the most watched items included a 7,800-square-foot "church house" in Kansas and a 3,000-square-foot home in Ohio. Other high-dollar estates have graced the list before.

Response has varied. One man asked if the home's owner would simply give him the home.

"I get a lot of e-mails. I get e-mails from people who just admire the house. I get a lot of people who try to solicit business — you know, 'If the owner's in distress, we'd like to buy it for whole cash, 30 cents to 70 cents on the dollar,'" Belakovskaia said. "But I actually get quite a few serious requests."

One potential buyer, a presi-

dent of a "big corporation" flew in to town and considered buying the home either for himself or as a corporate retreat. It turned out to be "too big," she said.

"You're going to get a lot of different extremes. People who advertise on eBay . . . you should be ready for it," Belakovskaia advised.

In 2004, there were 19 new and 74 existing homes that sold for \$1 million or more in Pima County, said John Strobeck, a housing analyst. The most expensive home sold last year cost about \$7 million, he said.

And despite Campbell Cliffs' asking price, it's still far from the highest one might pay for a place to hang a hat.

Ultimate Homes magazine has compiled a list of the 850 most expensive residential properties for sale in the country. The No. 10 homes — a tie between a French-style chateau near Denton, Texas and an estate in Montauk, N.Y. — cost \$45 million.

Contact reporter Joseph Barrios at 573-4237 or jbarrios@azstarnet.com.

ID THEFT Sizable number of credit cards

with Ubizen, a cyber-security firm.

Davis said she expects Leuven, Belgium-based Ubizen to complete its investigation in a week or two.

glass, special agent in charge of the Cincinnati field office.

"It's way too early to fully identify how this happened, but we have our suspicions," Douglas said, declining to elaborate further.

cent months, involving companies including Georgia-based ChoicePoint Inc., Bank of America Corp. and Massachusetts-based BJ's Wholesale Club Inc.

Retail Ventures shares closed down 6 cents to \$7.30 Tuesday

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[← Back to home page](#)Listed in category: [Real Estate](#) > [Residential](#)**"22nd Century" Tucson Arizona Estate**
This Home Comes with a 602 Page Owner's Manual

Item number: 4351335214

Bidder or seller of this item? [Sign in](#) for your status[Email this advertisement to a friend](#) | [Watch this item](#) in My eBayPrice: **US \$13,500,000.00**

List date: Jan-17-05 12:34:18 PST

Item location: Tucson
United StatesFeatured Plus! Listing
Home Page Featured Listing**Seller information**[usqueen](#) (26 ★)

Feedback Score: 26

Positive Feedback: 100%

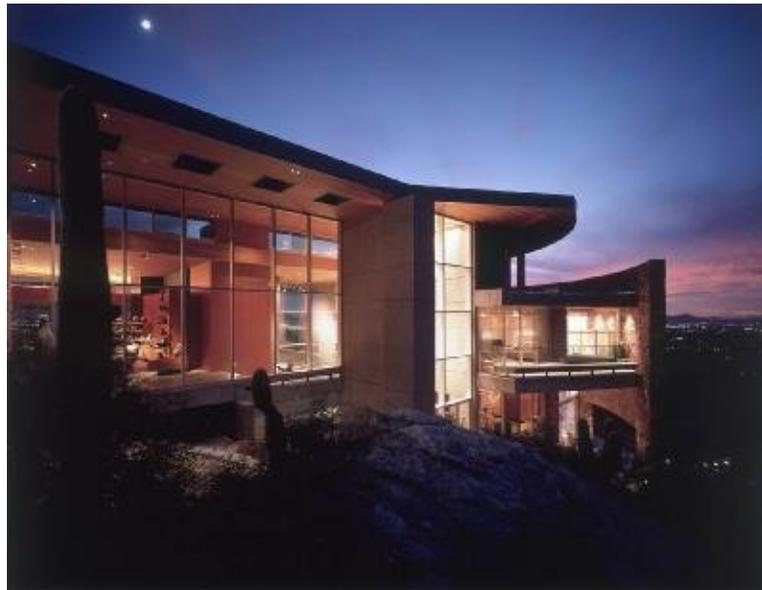
Member since Apr-08-00 in United States

[Read feedback comments](#)[Add to Favorite Sellers](#)[↓ Contact seller/agent](#)[View seller's other items](#) [Safe Trading Tips](#)**Description** ([revised](#))*Item Specifics - Residential Real Estate*

Sq Footage (Sq. ft.):	31000.00	Setting:	Mountain
Property Type:	House	Number of Bedrooms:	7
Property Address:	--	Number of Bathrooms:	5+
City:	--	Year Built:	2003
State/Province:	Arizona	Lot Size (acres):	10.00
Zip/Postal Code:	--	Sale Type:	New Homes
For Sale by:	Agent		

*"We are continuing to see **record-breaking appreciation** in property values with sellers realizing large equity returns and then reinvesting in Tucson real estate. Forecasts are that 2005 will bring more of the same." Judy Lowe, President of the Tucson Association of REALTORS® Multiple Listing Service, Inc.*

**Amazing '22nd Century' Tucson estate boasts every luxury and technology innovation you could ever conceive of...
it even comes with a 602-page owner's manual**



"In Tucson, Arizona, Line and Space has built...jewels that are in harmony with the fragile ecosystem of the Sonoran Desert and glorify its richness, harshness and complexity"

Antonio Di Mambro (from the Italian architectural journal Spazio e Societa)

		<p><i>Licensed Real Estate Agent</i> Anjelina Belakovskaia (201) 362-6494 (520) 918-5829</p>	
<p>Looking for a house in Arizona? Let me help you to make the right move!</p>			
<p>Click Here!</p>			

Before you read the story of the "22nd Century" Tucson Estate, close your eyes and recall the most lavish, most spectacular, most technologically advanced home you have ever seen. Now, embellish it with the most stunning features straight out of science fiction. Open your eyes and welcome to Campbell Cliffs.

Who can say what the 22nd Century will look like?

No one can say for sure, but the magnificent Campbell Cliffs Estate may give us a glimpse. And supreme technology is just the beginning.

This is Tucson's largest and most expensive estate.

The home springs from the Catalina Mountains in perfect harmony with its environment. Sitting on 10 breathtaking acres, its backyard is the Coronado National Forest and beneath it rests the entire Tucson Valley.

The 31,000 square foot, 24 room home was two-and-a half years in design and seven years in development.

Unique Homes magazine calls it:

"A monument to human comfort, architectural artistry and high technology"

I'll tell you more about the incredible technology in a moment, but first let me tell you about the cutting edge architecture that makes Campbell Cliffs one of the world's unique homes.

Thanks to the architectural genius of Les Wallach, the home melds so splendidly with the landscape, it's as if nature decided it should reside in this exact crevice of the Catalina Mountains.

Campbell Cliffs features "inside-out" and "floating" designs. In any given room, the floor tiles or fireplace mantels extend outside, past the windows, to provide a seamless transition from home to desert. So much so, the natural rock formations and vegetation were not disturbed.

Coconino Sand Stone laid by a master Vietnamese mason glorify the structure as natural light flashes through the home from every direction through some 8,000 square feet of dual pane, low-e safety glass -- some sections standing as high as 36 feet tall.



You can see forever from practically anywhere in the home



The 750 square foot, 2 level gym has a bathroom, sauna, steam room, locker space and room for every imaginable piece of equipment. You can watch the big horn sheep graze on the canyon slope while you work out.



The 1200 sq. ft. kitchen has salad, dessert and meat preparation areas with infrared warmers, trash compactors, a commercial freezer with a 60 cubic-foot capacity, and a filtered ice-maker. 40+ feet of preparation countertops are easy-clean thick granite.

A glimpse of the 22nd Century

It could take several hours to completely tell the story about the technology in Campbell Cliffs. Here are some of the highlights.



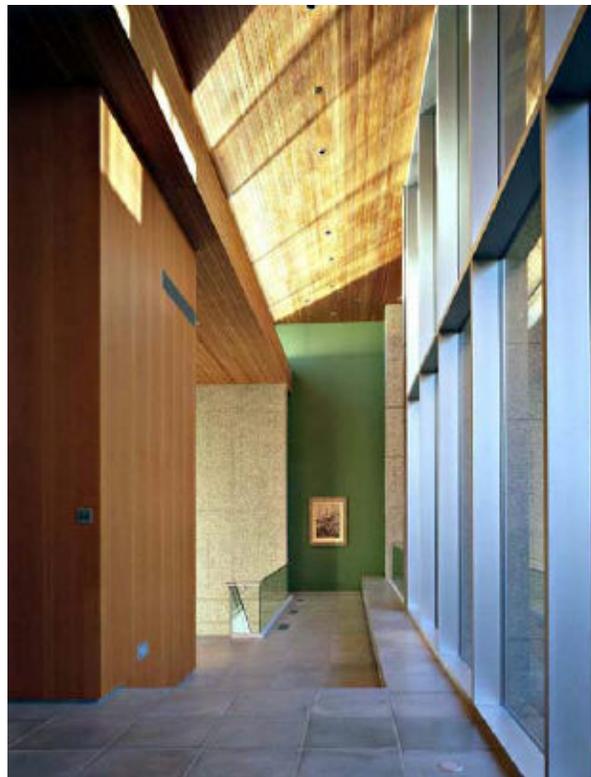
The 3000 square foot entertainment center reveals its hidden speakers and monitors upon command. From here, the audio/video equipment room and control center serve the entire home. There's enough floor space for a performance by the NYC Ballet.



There are three home theaters -- one of which literally jolts you from your seat -- when the transducer equipped chairs kick in during action scenes. The theater in this photo is in a soundproof room.



A lightning safety system protects every corner of the house while the security system provides strategically placed detectors for motion, smoke, heat, water leakage and glass breakage. Closed circuit television monitors abound throughout the estate.



The HVAC system for all 25,000 sq. ft. under roof is controlled by a computer system designed by Johnson Controls. There are 22 different zones for heating and cooling and the system maintains the desired temperature within a half-degree of accuracy.



The computer controlled lighting system, designed by Walter Spitz, allows for control of the light ambience in every room. LiteTouch® technology controls the 1200+ lights in the home from a central processing unit.

Incomparable luxuries offered at Campbell Cliffs

- 24 magnificent rooms
- Room for a sit down dinner for 300
- Lifetime rights to the internationally acclaimed Canyon Ranch Spa down the road
- 2000 square foot staff quarters on two levels
- Hidden stairwell that leads to a private 6000-square-foot sun deck
- Elevators on both the east and west wings
- Wine cellar with capacity for 2200 bottles
- Ultra-high tech communications system allows for crystal clear, internal communication
- GPS system automatically triggers inside lighting and motion sensors trigger outside lights
- Swimming pool and spa
- Guest level with three bedrooms and three full baths
- Six fireplaces -- some appear to be "suspended in mid-air"
- A fully equipped state of the art workshop
- Olympic sized underground gun and archery range
- Mesh and invisible fence technology keep desert critters out

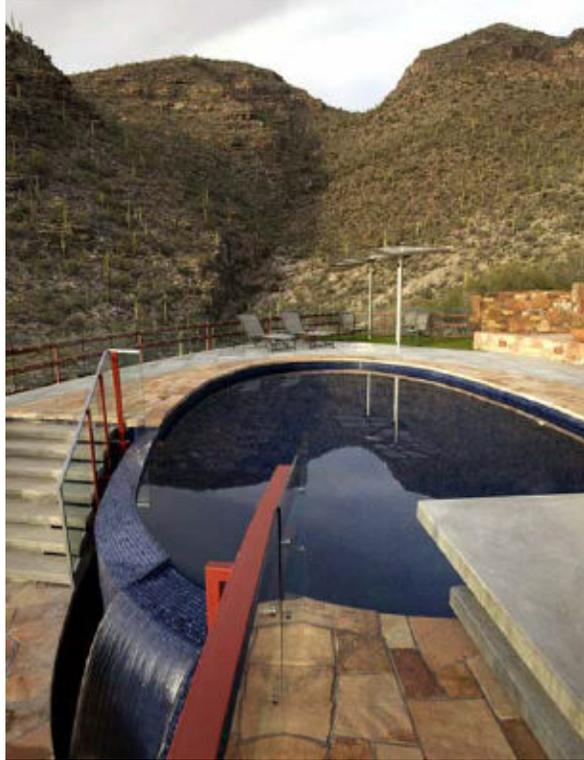
- 350 square foot hobby dark room
- Fully shaded two-car detailing center
- 6 car garage with state of the art car wash
- Tennis court blasted into 20 feet of solid stone provides a natural windbreak
- Fire sprinklers located in all rooms of the house
- State of the art generator has ample capacity during power outages
- Stainless steel roof -- the first of its kind in the United States -- designed and installed by German engineers



Part of the palatial master bedroom wing



The tennis court was blasted into 20 feet of solid stone and provides a natural windbreak



The pool area is a marvel of engineering with wonderful vistas



The master office suite feature natural rock formations outside its large window walls



Campbell Cliffs sits dominant above the city with views all the way to Mexico

[Click on the banner beneath for a Virtual Tour of this magnificent property.](#)

There are 10 additional acres of surrounding land available at \$4 million extra.

Nick Antonicello of Unique Homes magazine says if Campbell Cliffs were placed in Los Angeles, the price tag would rise to \$75 million.

Even so, don't expect the price to stay flat for long, as the price of real estate in the Foothills continues to appreciate as more luxury homes are being built. Though seven figure prices for Foothills property were a rarity five years ago, the value of lots alone have appreciated by 51% in just the last 12 months.

Driven by **attractive tax reductions** and an exceptionally **high quality of life, Arizona has become a national economic leader**. With a projected population of 6.2 million by 2010, Arizona expects to maintain its status as one of the fastest growing states in the nation.

Overall, **Tucson real estate offers some of the best investment potential anywhere today** on all levels of the market. It is also a great place to live with a wonderful climate, easy traffic, convenient location in the heart of the Southwest and proximity to major West Coast attractions.

Tucson Real Estate Statistics:

November 2004 Residential Home Sales (compared with November 2003)

Total home sales volume increased by 55.1% (from \$166,474,979 to \$258,237,295)

Home sales units increased by 25.3% (from 965 to 1,209 units)

Average sale price for all residential types increased by 23.8% (from \$172,513 to \$213,596)

The median sale price, the price at which half the homes were sold above and half below, **increased by 24.1%** (from \$141,000 to \$175,000)

The average sale price for Single Family Residences increased by 22.1% (from \$185,206 to \$226,143)

Average days on market decreased to 43 in November, 2004 compared to 53 in November, 2003, with **58.2% of all closed listings selling in the first 30 days** on the market

Please let me know if I can be of further assistance to you or answer any of your questions.

Regards,

Anjelina

LONG REALTY COMPANY AZ
 Licensed Real Estate Agent
Anjelina Belakovskaia
 (201) 362-6494
 (520) 918-5829

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Ready to contact seller/agent?

[help](#)

"22nd Century" Tucson Arizona Estate

Are you interested in learning more about this property? Simply provide your contact information in the spaces below, along with any other information about yourself or questions you want the seller to answer! **Note:** Sellers may only use your information to respond to you about this item. See our [rules](#).

Enter your contact information. Fields with asterisks (*) are required.

First Name*

Last Name*

Email*

Street

City

State

Zip Code

Country

United States

Telephone

Best time to call

Additional information/questions

* I have read and agree to the [eBay User Agreement](#) and [Privacy Policy](#).

This listing is an advertisement. There is no bidding! If you are interested in this property, you may contact the seller/agent to request additional information. To learn more, read our [Ad Format FAQ](#).

Seller assumes all responsibility for listing this advertisement. You should contact the seller to resolve any questions regarding this listing. Listing currency is U.S. dollars (US \$) unless otherwise noted.

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